

## **Sciences Po Summer Workshops in Economics**

### **15<sup>th</sup> Macro Summer Workshop**

Paris, June 24<sup>th</sup>, 2025

**Location : Sciences Po** (28, rue des Saints Pères - 4th floor - Jean-Paul Fitoussi Room)

**Co-organisers :** Jean **Barthélemy** (Banque de France), Antoine **Camous** (Banque de France), Jeanne **Commault** (Sciences Po), Axelle **Ferrière** (Sciences Po), and Gaetano **Gaballo** (HEC Paris).

If you would like to attend, please contact [Stéphanie Berrebi](#) for free registration.

*This event is co-sponsored by Sciences Po (Department of Economics), HEC Paris, and the Banque de France, as part of the Banque de France-Sciences Po partnership.*

**Tuesday, June 24<sup>th</sup>, 2025**

**08.45 - 09.00**    **Welcome and coffee**

#### **Session I**

**09.00 - 09.45**    Morten **Ravn** (University College London)  
***Antitrust, Market Power, and US Macroeconomic Outcomes***  
(with B. Cabaco)

**09.45 - 10.30**    Sebastian **Dyrda** (University of Toronto)  
***A Quantitative Theory of the Rise of Intangibles, Multinational Production, and Profit Shifting***  
(with G. Hong and J. Steinberg)

**10.30 - 11.00**    **COFFEE**

#### **Session II**

**11.00 - 11.45**    Eugenia **Gonzalez-Aguado** (Toulouse School of Economics)  
***Fiscal Federalism and Monetary Unions***  
(with R. Berriel, P. Kehoe, and E. Pastorino)

**11.45 - 12.30**    Alessandro **Dovis** (University of Pennsylvania)  
***Monetary Policy Without an Anchor***  
(with L. Bocola, K. Jørgensen, and R. Kirpalani)

**12.30 - 14.00**    **LUNCH**

### Session III

**14.00 - 14.45** Anne **Hannusch** (University of Bonn)  
*Protection for Whom? The Political Economy of Protective Labor Laws for Women*  
(with M. Doepke, H. Foerster, and M. Tertilt)

**14.45 - 15.30** Valentin **Haddad** (UCLA, NBER, Banque de France Visiting Scholar)  
*Asset Purchase Rules: How QE Transformed the Bond Market*  
(with A. Moreira and T. Muir)

**15.30 - 16.00** **COFFEE**

### Session IV

**16.00 - 16.45** Xavier **Gabaix** (Harvard University)  
*Propagation of Shocks in Networks: Identification and Applications*  
(with G. Chodorow-Reich and D. Viviano)

**19.30** **DINNER** (upon invitation)